

65-8541/2

20 MAR 1965

Mr. Fowler Hamilton
Cleary, Gottlieb, Steen & Hamilton
52 Wall Street
New York, New York 10005

Dear Fowler:

I have received a letter of 11 February 1965 from Mr. Caplin, Mr. Pittman, and Mr. Wales stating that as a result of their review of our proposed regulations on early retirement they feel the regulations, as revised, are consistent with the letter and the purpose of the basic legislation involved. The important words here are "as revised," because important and useful revisions were made as a result of the review given by these three.

I have written Mr. Wales separately and want to express my deep appreciation to you for having made him available for this purpose and to assure you that his contribution has indeed been valuable to what we consider to be a most important program.

Sincerely,

(Signed) JOHN A. McCOTIE

John A. McCone
Director

OGC:LRH:jeb
One-Addressee
1-DCI
1-ER
1-DDS
1-D/Pers
1-OGC